

Regional Office Anantapur

Sreenivasa Nagar, Anantapur, Andhra Pradesh-515001

Ref: 401/CB/MAIN1/261/7347/2025/SALE NOTICE

Date: 12-11-2025

To

Borrower: Mr. Praneeth T V S Prop. of M/s Air and Sea S/o Narendra H.No:4-3-100, Janashakthi Nagar Anantapur – 515001 Alternate Address: Mr. Praneeth T V S Prop. of M/s Air and Sea S/o Narendra H.No: 20-25, Naidu Buildings Mittoor, Chittoor Dist. Andhra Pradesh - 517001	Guarantor: Sri T V S Sree Harsha S/o Narendra Flat No:201, Rajahamsa Great Empire Near Chandra Hospital Anantapur – 515001 Alternate Address: Sri T V S Sree Harsha S/o Narendra H.No: 20-25, Naidu Buildings Mittoor, Chittoor Dist. Andhra Pradesh - 517001
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Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, that the **Authorized Officer, Canara Bank, Anantapur Main-1 Branch** had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Anantapur Main-1 Branch of Canara Bank.**

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15** days from the date of receipt of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

कनरा बँक / CANARA BANK

प्राधिकृत अधिकारी / Authorized Officer
 री. ऑ. अनंतपुर / R.O., Anantapuramu.
AUTHORISED OFFICER
CANARA BANK
 ENCLOSURE – SALE NOTICE

Regional Office Anantapur
Sreenivasa Nagar, Anantapur, Andhra Pradesh-515001

Ref: 401/CB/MAIN1/261/7347/2025/SALE NOTICE

Date: 12-11-2025

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower that the below described immovable property mortgaged / charged to the Secured Creditor, the Possession of which has been taken by the **Authorized Officer of Anantapur Main-1, CANARA BANK**, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **29.11.2025 (Time 11.45 a.m. to 12.45 p.m.)** for recovery of **Rs.11,04,341.62/- (Rupees Eleven Lakh Four Thousand Three Hundred Forty One and Paise Sixty Two only)** due as on **14.09.2021** in our **Anantapur Main-1 Branch of Canara Bank** from the Borrower:

Mr. Praneeth T V S
Prop. of M/s Air and Sea
S/o Narendra
H.No:4-3-100, Janashakthi Nagar
Anantapur – 515001

Schedule of Property:

S.No.	Property Description	Name of the Title Holder
1.	<p>Open plot situated within the limits of Kurnool RD and Kallur SRD in Chatlamallapuram Village, Chatlamallapuram Rural Panchayat area. The property particulars are as follows:</p> <p>As per the sale deed no. 3370/2017 dated 17.04.2017, out of Sy No 93/1, 93/2, 94/1 sub divided as Sy No 93/1C, 93/2C, 94/1 paiki Sy No. 93/1C of Chatlamallapuram village paiki Plots of New Kalki Nagar plot no's 9 and 10 having boundaries</p> <p>Bounded by: East : Plot No. 23 and 24 West: Kurnool to Dhone National Highway North: Plot No. 8 South: Plot No.11</p> <p>Measurements: East to West: 70 feet or 21.336 Meters North to South: 80 feet or 24.384 Meters</p> <p>Total Extent : 622.22 Sq Yards or 5600 Sft</p>	Sri T V S Sree Harsha S/o T Narendra

कृते केनरा बैंक/For CANARA BANK

[Signature]
प्राधिकृत अधिकारी /Authorized Officer
हो द्वा, अनंतपुरम्./R.O., Anantapuramu.

The reserve price will be Rs.23,00,000/-(Rupees Twenty Three lakh Only) and the Earnest Money Deposit will be Rs.2,30,000/-(Rupees Two Lakh Thirty Thousand Only). The Earnest Money Deposit shall be deposited on or before 28/11/2025 till 5.00 p.m.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<http://www.canarabank.com>) or may contact Branch Manager, Canara Bank, Anantapur Main-1 Branch (Ph. No: 8919430724) during office hours on any working day. Portal of E-Auction: <https://baanknet.com/>

कृते केनरा बँक/For CANARA BANK


प्राधिकृत अधिकारी /Authorized Officer
क्षेत्रीय कार्यालय, अनांतपुरम्./R.O., Anantapuramu.

Date: 12/11/2025

Place: Anantapur

AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 12/11/2025

1. **Name and Address of the Secured Creditor: Anantapur Main-1 branch– 0659**
Sainagar 2nd cross,
Anantapur,
Anantapur district (A.P.) -515001
PHONE: 8919430724
IFSC code: CNRB0000659
E-mail: cb0659@canarabank.com

2. Name and Address of the Borrower:

Borrower: Mr. Praneeth T V S Prop. of M/s Air and Sea S/o Narendra H.No:4-3-100, Janashakthi Nagar Anantapur – 515001 Alternate Address: Mr. Praneeth T V S Prop. of M/s Air and Sea S/o Narendra H.No: 20-25, Naidu Buildings Mittoor, Chittoor Dist. Andhra Pradesh - 517001	Guarantor: Sri T V S Sree Harsha S/o Narendra Flat No:201, Rajahamsa Great Empire Near Chandra Hospital Anantapur – 515001 Alternate Address: Sri T V S Sree Harsha S/o Narendra H.No: 20-25, Naidu Buildings Mittoor, Chittoor Dist. Andhra Pradesh - 517001
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3. **Total liabilities as on 12-11-2025 is Rs.25,76,872/- (Rupees Twenty Five lakh Seventy Six Thousand Eight Hundred Seventy Two only)** with further interest and other incidental charges thereto incurred by the Bank.

4. (a) Mode of Auction : **Online Auction (E-Auction)**
(b) Details of Auction service provider : **M/s. PSB Alliance Pvt. Ltd(BAANKNET)**
(c) Date & Time of Auction : **29-11-2025 (Time 11.45 a.m. to 12.45 p.m.)**
(d) Portal of E-Auction : **<https://baanknet.com/>**
5. Reserve Price: **Rs.23,00,000/-(Rupees Twenty Three Lakh Only)**

6. OTHER TERMS AND CONDITIONS:

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website **<https://baanknet.com/>**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
b) The property can be inspected, with Prior Appointment with Authorized Officer, on **25/11/2025** between 11.00 a.m. to 4.00 p.m.

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प्राधिकृत अधिकारी/Authorized Officer
 शे. का. २०११/२०११/२०११/२०११

- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 28.11.2025 till 5.00 pm.**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s. PSB Alliance Pvt. Ltd (Baanknet), Mobile Number 8291220220. E Mail ID: support.baanknet@psballiance.com.**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details **on or before 28.11.2025 till 5.00 p.m., to Canara Bank, Anantapur Main-1 branch** by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s. PSB Alliance Pvt. Ltd (baanknet), Mobile Number 8291220220. E Mail ID: support.baanknet@psballiance.com.**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.25,000/- (Rupees Twenty Five thousand Only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be

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क्षेत्रीय कार्यालय, अनंतपुरम्./R.O., Anantapur.

forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs.50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach **Canara Bank, Anantapur Main-1 branch** as a facilitating center, shall make necessary arrangements.
- o) For further details contact, CANARA BANK, **Anantapur Main-1** branch (Ph. No. 8919430724) E-mail:cb0659@canarabank.com or the service provider M/s. PSB Alliance Pvt. Ltd(Baanknet), Mobile Number 8291220220. E Mail ID: Support.baanknet @psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Anantapur
Date: 12-11-2025

कृते केनरा बँक/For CANARA BANK


प्राधिकृत अधिकारी /Authorized Officer
बी वा, अनंतपुरम्./R.O., Anantapuramu.

AUTHORISED OFFICER
CANARA BANK